## **Outcome of the COP 29 Article 6 negotiation**



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### **Towards Full Operationalization of Article 6**



Component	Body	<b>COP 26</b> Glasgow, 2021	<b>COP 27</b> Sharm El-Sheikh, 2022	<b>COP 29</b> Baku, 2024
Article 6.2	СМА	<b>Decision 2/CMA.3</b> Article 6.2 guidance	<ul> <li>Decision 6/CMA.4</li> <li>Tracking guidance</li> <li>Review guidance</li> <li>Reporting outlines and draft version of AEF</li> </ul>	<ul> <li>Decision -/CMA.6</li> <li>Further guidance relating to authorization, reporting and review, tracking</li> <li>Updated draft AEF</li> </ul>
Article 6.4 (PACM)	СМА	<b>Decision 3/CMA.3</b> Article 6.4 rules, modalities and procedures (RMP)	<ul> <li>Decision 7/CMA.4</li> <li>Elaboration of processes, including on CDM transition</li> <li>Rules of Procedure for A6.4SB</li> </ul>	<ul> <li>Decision -/CMA.6, -/CMA.6</li> <li>A6.4SB's adoption of methodology &amp; removal standards</li> <li>Further guidance on authorization, registry, and CDM transition</li> </ul>
	A6.4SB		<b>Standards, procedures, and tools</b> necessary for the operation of Article 6.4 mechanism adopted and being developed by Article 6.4 Supervisory Body	
Article 6.8	СМА	<b>Decision 4/CMA.4</b> Adoption of the work programme	<b>Decision 8/CMA.4, 17/CMA.5, -/CMA.6</b> Implementation of the work programme activities and assessment	

# CMA 6 outcome strengthens robust and high integrity implementation of Article 6.2

# Enhance clarity on implementation

- Clarify the authorization components, process, and minimum content
- Conditions and implications of changes to authorization
- Clarify registry connection
- Clarify sequencing and timing of reporting
- Clarify the application of first transfer for accounting purposes

# Ensure transparency and integrity

- Updated draft AEF (for annual reporting) and supplementary elements on information to be included in the **initial reports** promoting transparency
- Elaborating the process for identifying, notifying and correcting inconsistencies
- CARP provides a public repository authorization statements/ copies

# Facilitate implementation and strengthen capacity

**COP29** 

Baku Azerbaijan

- A voluntary standardized userfriendly **authorization template** to be provided by the secretariat
- Provision of registry services (for issuing mitigation outcome units) as additional service by the secretariat upon request
- **Capacity-building** to implement a national registry
- Automatically generated and prefilled annual information table for BTR by CARP

**Enhance ambition** 

**Dialogue** on Article 6.2 role in supporting ambition to be held in conjunction with each SBI session

### Accelerating Article 6.4 mechanism operationalization: Progress in 2024

**CMA.6 Decisions on Article 6.4** 



- Takes note of the adoption by the SB of **methodology requirements and requirements for activities involving removal** while further elaboration and implementation to be expedited.
- Further guidance on the work of the SB to operationalize PACM
- o Clarify authorization under Article 6.4, mechanism registry connection, and other related matters
- Decide the transition conditions for CDM A/R projects/PoAs

#### Work of the Article 6.4 Supervisory Body

Adoption of methodology requirements and requirements for activities involving removal
 Adoption of standards, procedures and tool, including SD tool and Appeal and grievance processes

#### **Country-level**

- 96 Parties designated DNAs for 6.4 (now 98)
- 10 Parties submitted the fulfillment of host party responsibilities form (now 12)

#### (As at 28 October 2024)

#### **Activity-level**

- Over 1,000 activities submitted prior notification to be Article 6.4 activities
- 10 CDM projects/PoAs approved by Host Parties for transition to Article 6.4 (now 21) (From over 1,000 activities requested transition)

(As at 14 November 2024)

### Private sector plays an important role in 2025



- With the full operationalization of Article 6, **2025 is the year of implementation** where Article 6 must deliver tangible mitigation impacts **driving ambitious and high integrity mitigation activities on the ground and building trust in cooperative implementation.**
- Private sector plays a crucial role in initiating and facilitating development of actual mitigation activities aligning with the host countries' priorities and sustainable development objectives.
- Private sector may need to be informed of various Article 6 authorization arrangements and related processes set by each country – Importance of accessibility to relevant information, clarity and transparency, and effective communications

### Thank you for your attention

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