



Overview

Challenges with carbon market implementation









Duplication

Each country, especially in LDCs and SIDS, are expressing needs for developing national digital systems, which could lead to duplicate efforts and funding



Data

Monitoring and managing data on GHG inventory, NDC reporting requirements, and climate finance opportunities is extremely challenging



Quality assurance is difficult in technology projects without deep area expertise in software, privacy, and security

Interoperability

Software built without standard international schemas cannot easily interoperate and often requires extensive and expensive rewrites in order to ensure interoperability

Solution: Carbon Registry, an open source, modular toolbox



Data Quality

Duplication

Interoperability

Solution: A digital tool built on a secure ledger

Enables countries to issue, monitor, trade carbon credits while ensuring data integrity, security

Version hosted on AWS (cloud platform) makes use of its Quantum Ledger Database service

Solution: An open-source code foundation that countries can build on

Countries can re-use source code to reduce time, cost, ensuring interoperability while customizing to their own needs

Our unique Digital Public Good approach



Open Source & Customisable

- Licensed under the GNU Affero General Public License (AGPL-3.0), which permits free use, modification, and sharing of the software.
- Any modifications to the code must be made publicly available by creating a new branch on GitHub.



Based on open source 'standard' software, cuts initial development cost by 50-70% than develop from scratch



Allows customization and update as international guidance evolve



Complete sovereignty and ownership of data and data security

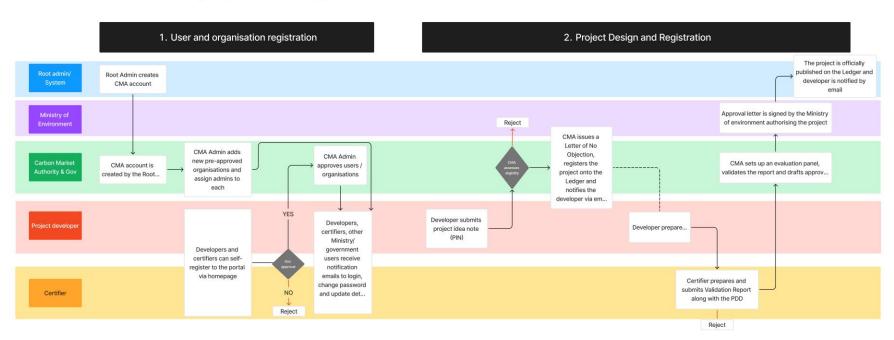


Integrated into national IT policy / digital transformation strategy and contribute to digital capability building efforts

Customisable flow



Cote D'ivoire Carbon Registry Workflow (1)



Customisable user types





Root User

Setup

Admin rights

Overall security

2

Government Admin

Add/approves new companies to system



Companies (Project Developers)

Add new projects and details

Initiates transfers

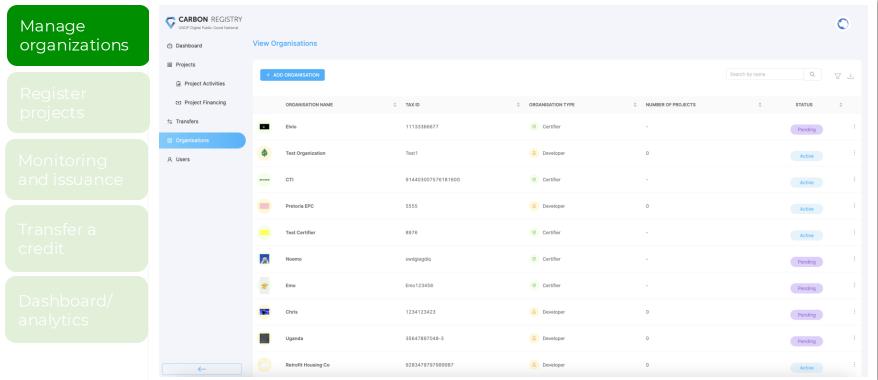


Certifiers

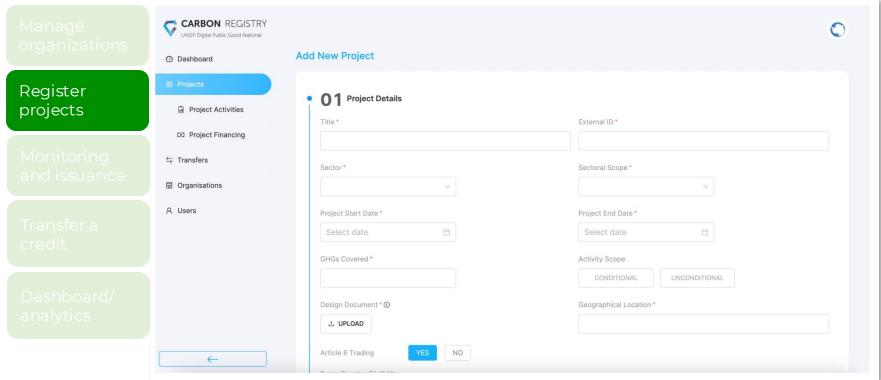
Verifies credit calculation methodology

Issues certifications

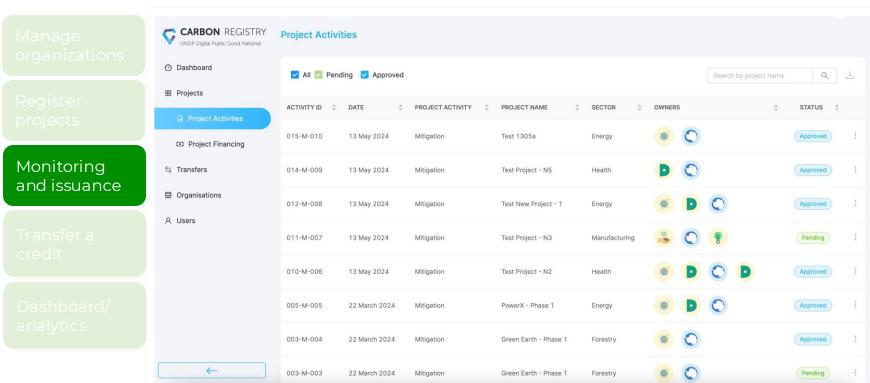














Manage organizations

Register projects

Monitoring and issuance

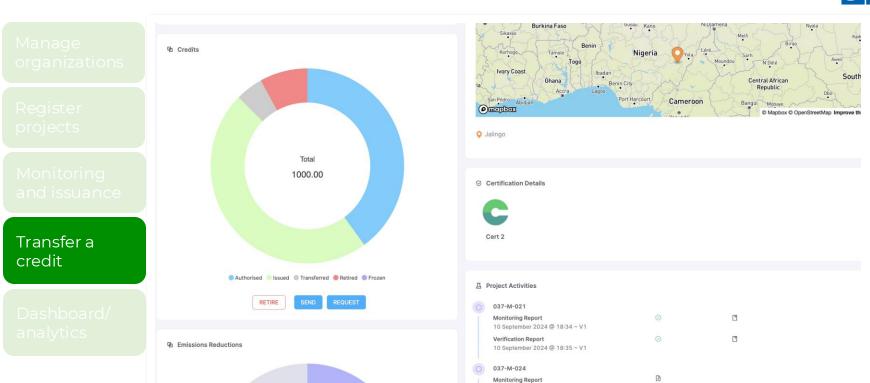
Transfer a

Dashboard/ analytics

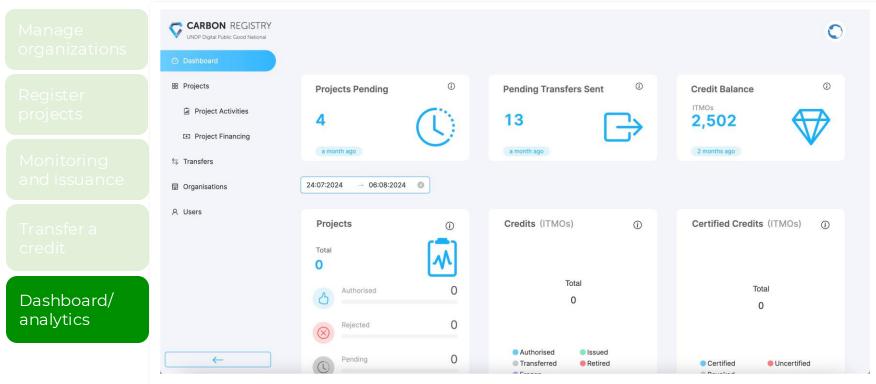
Country	Type of	Sectoral	Unique	Year	Blank	Unit Serial	Unit Serial
Code/ ID	Credit/	Scope	Project		/ any	Block Start	Block End
(as per	Unit	Number	ID/		other		
ISO 3166)		(as per	Project				
		CDM)	Identifier				
VU	ITMO	1-15	XXX	20XX		1-X	XXXXXX

Each verified project credit is assigned a unique serial number, based on UNFCCC-CDM methodology. All transfers and retirements are immutably recorded, enhancing the efficiency and reliability of carbon credit transactions.

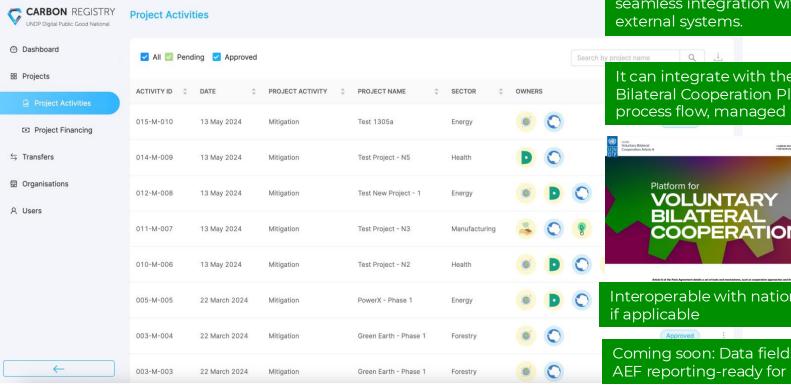








Interoperable data



Data model is aligned with the CAD Trust Data Model, ensuring interoperability. An open RESTful API allows for the development of innovative transparency tools and seamless integration with other

It can integrate with the ITMO Voluntary Bilateral Cooperation Platform for ITMO process flow, managed by UNDP.

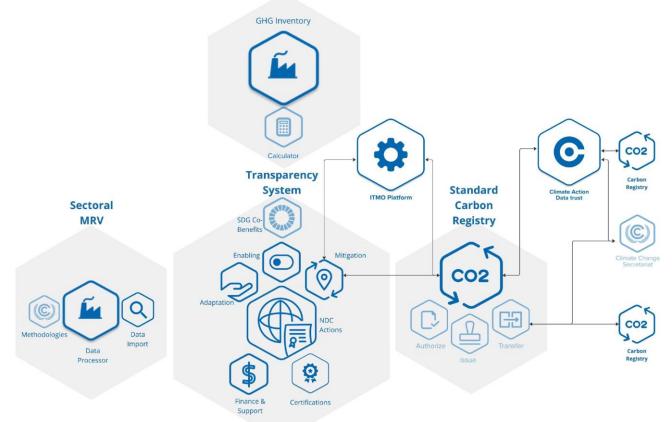


Interoperable with national MRV system

Coming soon: Data fields to be Article 6 AEF reporting-ready for pre-filling

Interoperable with an ecosystem of partners









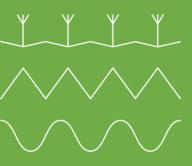














Development and operating cost

How it works



UNDP source code on Github



Code can be customised to country's custom design



Software installed in location and domain name of your choice



Tool is actively used by approvers, developers, certifiers, etc.



Issues are addressed, tool is maintained and improved over time

Each country needs to set up and configure



Phase 0	Phase 1	Phase 2	Phase 3	Phase 4	BAU
Code base	Planning	Scoping	Develop / Configure	Install, test, handover	Run, maintain
Maintained by UNDP's Digital 4 Planet team, the Github contains code for a generic software that needs to be configured and installed locally	Government to: - Gather high level requirements - Set up governance, budget - Decide on hosting option (cloud vs server) - Recruit local IT vendor & local carbon market expert	 Define country specific scope, assess carbon market framew ork and needs Identify existing projects, processes Design and test local MVP Define local features, users 	 Prepare server and tech requirements Install opensource code on test server Configure system and develop API End to end testing with pilot users 	 Finalize/accept system based on testing Create and rollout training Use feedback to improve source code 	 Government maintains service, manages users and collects data Ongoing maintainence, new features Participates in Community of Practice
	! 1-6 months	ղ Կ	5-7 months, \$ 80,0	000	3-5 years

Governance and skills needed

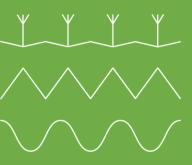


	Decision-makers / board	Delivery team		
Carbon market policy	Carbon Market Focal Point Product owner - makes final decisions on requirements Admin rights to tool – adds users, approves projects, issues credit Accountable for long term use, success	Carbon Market Expert An in-house expert or external consultant can be appointed to take the lead on stakeholder engagement, requirements gathering, tuming the carbon market framework into a process flow		
Digital IT	National IT Focal Point Decision maker on hosting, storage, data, security based on national policy, standards, interest	Design/Dev team • A full stack digital team (covering design and software) responsible for turning gathered requirements into custom configuration, user testing, installation		

Task Force & Project Manager

Biweekly convening of a task force including decision makers, delivery team, key stakeholders and advisors to review progress, agree on decisions, next steps

Dedicated project manager to keep pace, manage budget, and convene people





Accessing support

UNDP supports government via country office



UNDP HQ multi-disciplinary team develops and improves open-source code, provides capacity support to countries through country offices:

Resources and Templates Technical Assistance:

- Scoping and design
- Product management
- IT advisory
- As part of carbon market framework support

Community of Practice



Ongoing support



Planning

Zimbabwe

Scoping

Nigeria

Develop / Configure

Sri Lanka

Install, test, handover

Namibia

Cote D'ivoire

Climate Promise Carbon Market Support Projects CBIT E-governance, Digital Transformation Projects

