

Connecting carbon markets through open data

Connecting carbon markets through open data

- Public data infrastructure for carbon markets
- Common data model for carbon credits
- Collaborative global governance











State of play: ITMO tracking and reporting



- 1. Countries are exploring and agreeing on cooperative approaches under Article 6.2
- 2. Countries are authorizing independent crediting program projects for NDC use or OIMP/CORSIA
- 3. Possible Baku outcome: International Registry to be used for tracking and reporting, with transactions to be supported in multiple other registries (e.g., independent/national)
- 4. National ITMO tracking is crucial, but registry development and deployment takes time
- 5. ITMO information is required for annual reporting cycles via Agreed Electronic Format (AEF), next due in April 2025, and Biennial Transparency Reports (BTR), next due in December 2026

A6IP-CAD Trust pilot on AEF report preparation



- October 2024 March 2025
- CAD Trust and A6IP team to support one (or more!) countries with AEF report for April 2025 deadline
- Partnership with national focal points and experts from A6IP, independent programs, UNFCCC

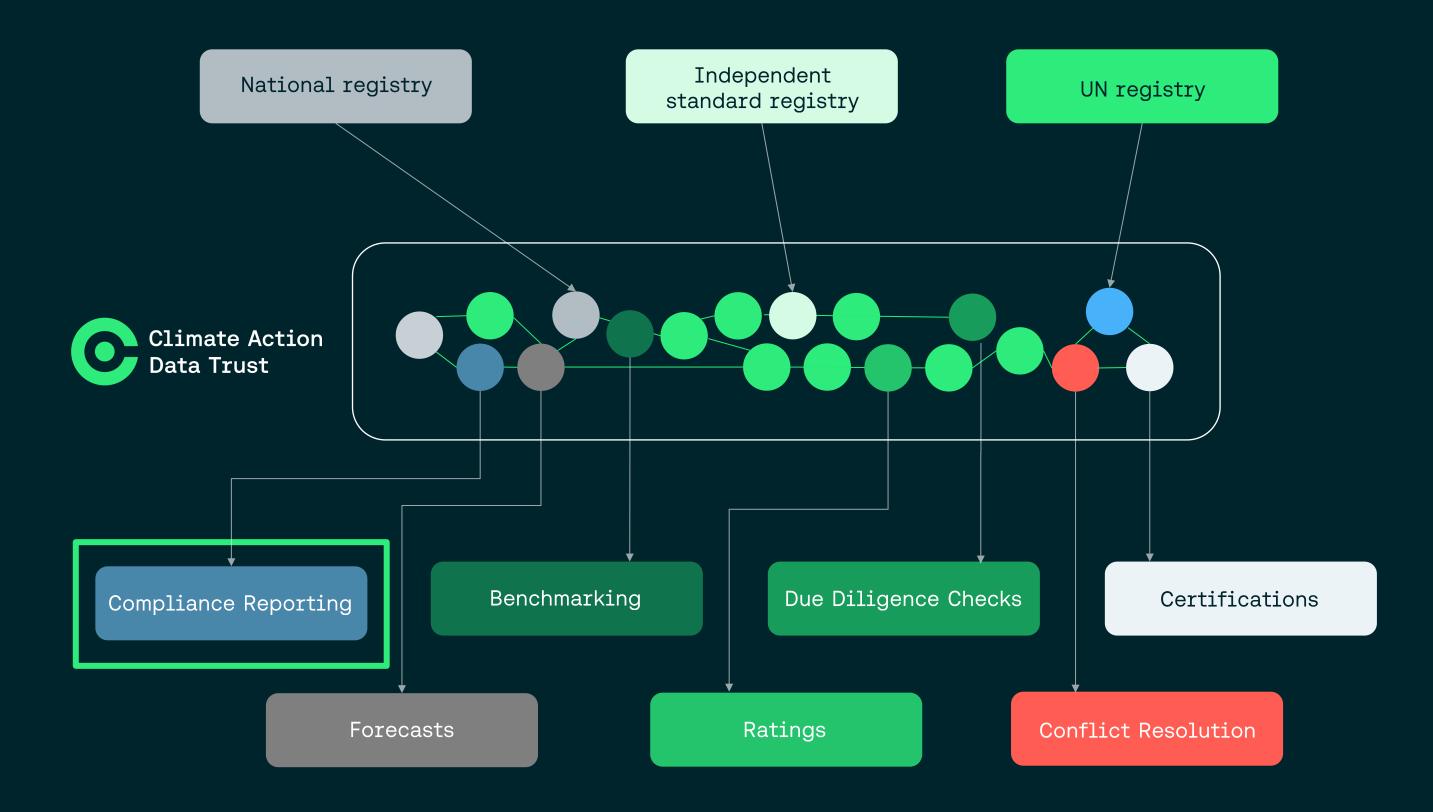
Planned outputs:

- 1. Country support on AEF preparation
- 2. Learnings and recommendations report
- 3. Contribution to the A6IP support package

Public good data infrastructure for carbon markets



CAD Trust links, aggregates and harmonizes carbon credit data



Agreed Electronic Format report format



Table3: Holdings																		
	ITMO																	
			Unique	e identifier		Metric and quantity					ITMO detail	İs		Authorization				
Article 6 database record ID	Cooperative approach ^a	First unique identifier ^b			Underlying unit last block end ^e	Metric ^f	Quantity (expressed in metric) ^g	Quantity (t CO 2 eq)	Conversion factor (reporting Party) h	First transferring participating Party ⁱ	Vintage ^j	Sector(s) k	Activity type(s) ^I	Date of authorization™	Authorization ID"	Purposes for authorization	OIMP authorized by the Party°	First transfer definition ^p
	Article 6.4 mechanism											IPPU				OIMP		Issuance
	Cooperative approach											Waste				NDC and OIMP		Use or Cancellation

Source: UN Source: Party to create

Source: underlying cooperative approach registry

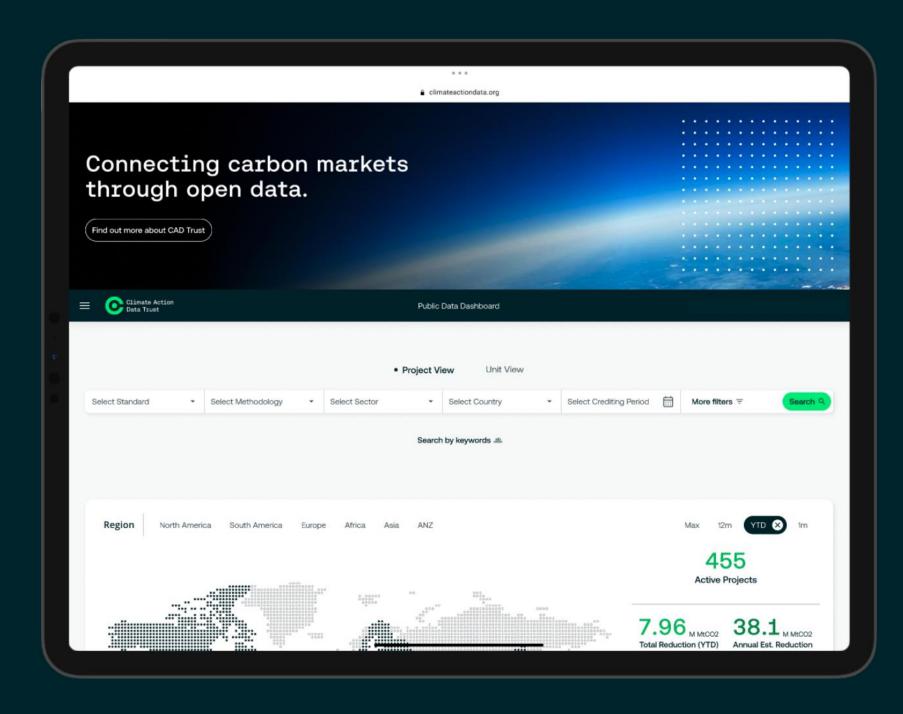
- Cooperative approach name and unique identifiers to follow CMA guidance and common nomenclatures
- Meant for consistent tracking, including when eventually recorded in a registry

Source: Party (Letter of Authorization)

CAD Trust Data Dashboard

A visual representation of the aggregated data





















Coming in 2024

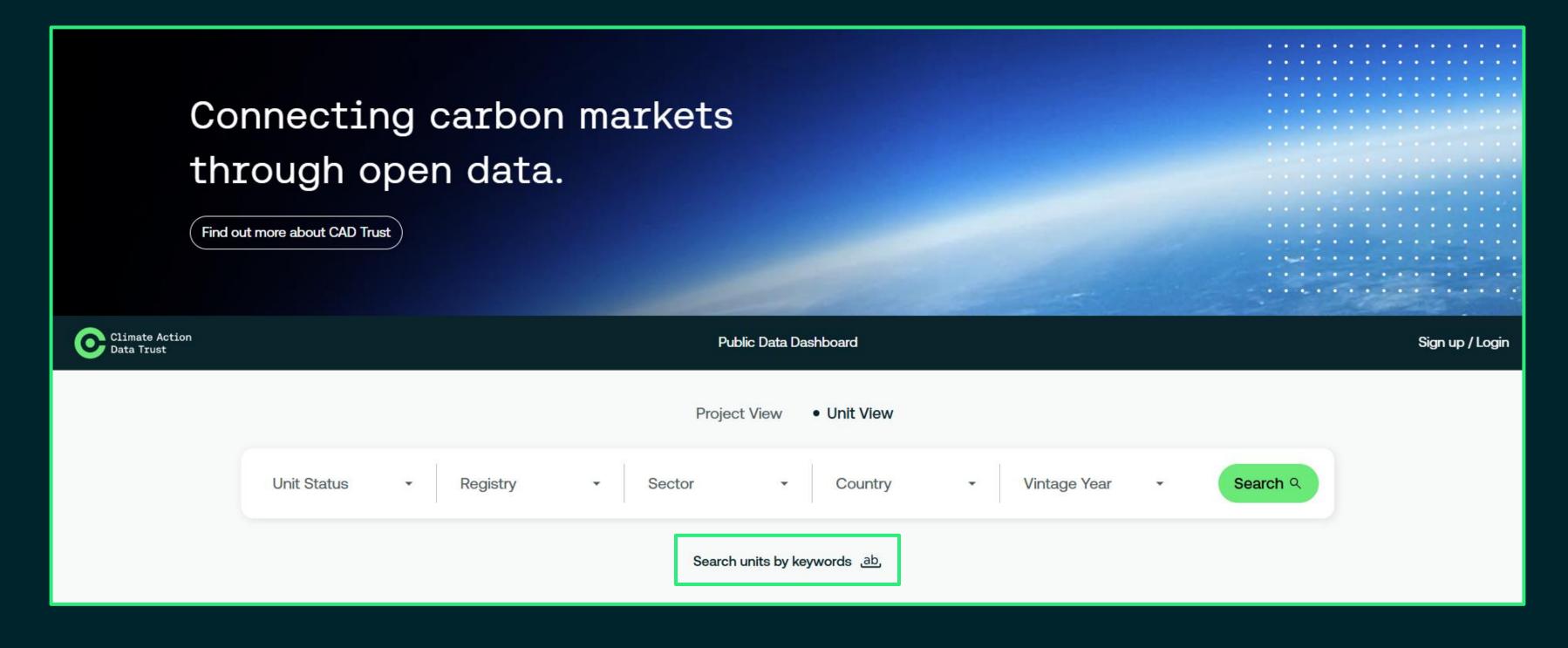




CAD Trust Data Dashboard



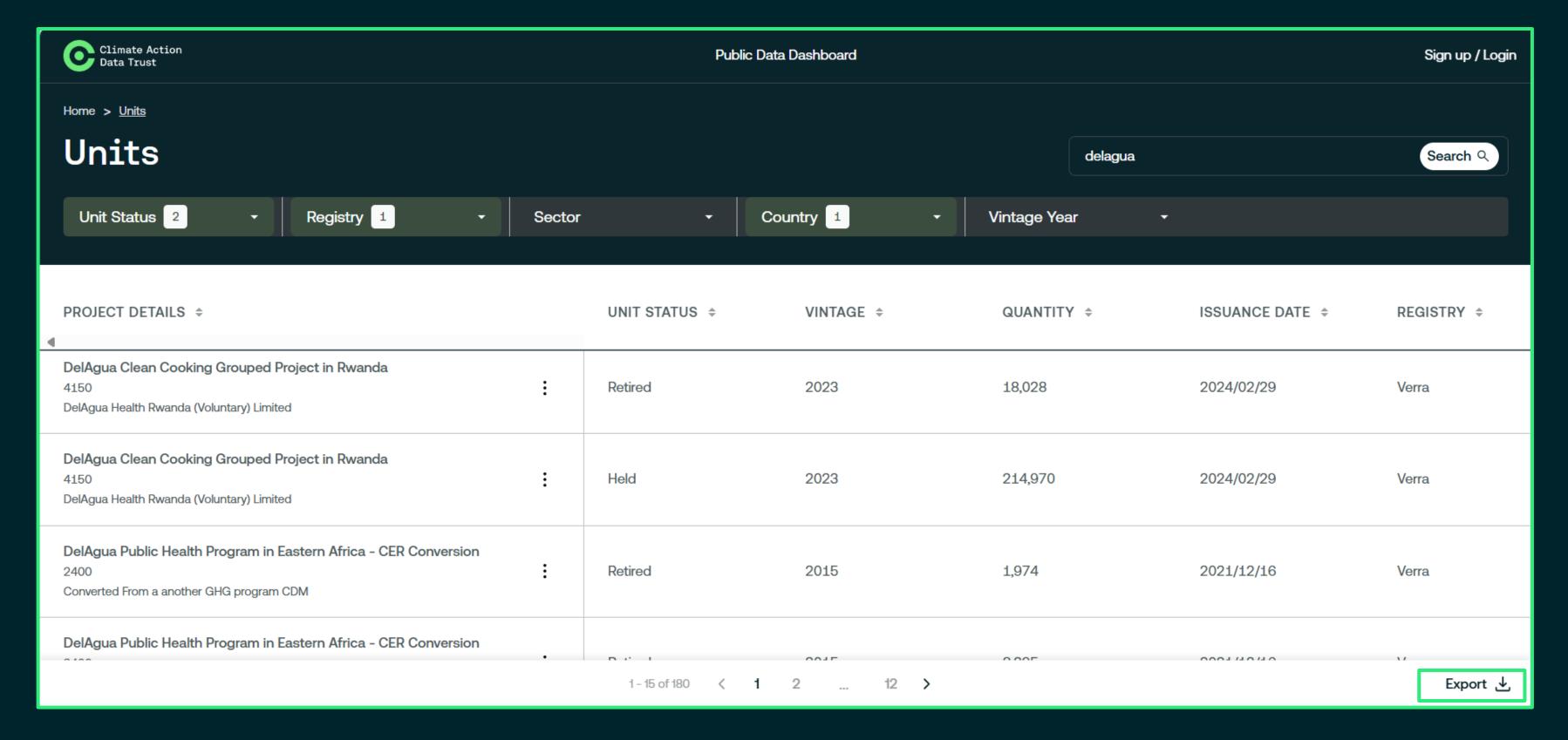
Enabling project and unit search from multiple registries



Unit-level search



Example: Verra DelAgua Cooking Project in Rwanda



Preparing a draft AEF report



Project Name	▼ Id	■ Developer	▼ U	Jnit Status 🗷 Vir	ntage 🗐 A	Annual Est. Units 💌	Issuance Date	Retirement ▼	Registry 💌	Methodology 🔻	Sector ▼	Country	Serial Number
DelAgua Clean Cooking Grouped Project in Rwanda	41	L50 DelAgua Health Rwanda (Voluntary) Lim	nited H	Held	2021	371	Thu Feb 29 2024	1 2021	Verra	VMR0006	Energy Demand	Rwanda	759559765-759560135
DelAgua Clean Cooking Grouped Project in Rwanda	41	L50 DelAgua Health Rwanda (Voluntary) Lim	nited H	Held	2021	42	Thu Feb 29 2024	1 2021	Verra	VMR0006	Energy Demand	Rwanda	759560144-759560185
DelAgua Clean Cooking Grouped Project in Rwanda	41	L50 DelAgua Health Rwanda (Voluntary) Lim	nited H	Held	2022	482217	Thu Feb 29 2024	1 2022	Verra	VMR0006	Energy Demand	Rwanda	759639343-760121559
DelAgua Clean Cooking Grouped Project in Rwanda	41	L50 DelAgua Health Rwanda (Voluntary) Lim	nited H	Held	2022	100050	Thu Feb 29 2024	1 2022	Verra	VMR0006	Energy Demand	Rwanda	760449155-760549204
DelAgua Clean Cooking Grouped Project in Rwanda	41	L50 DelAgua Health Rwanda (Voluntary) Lim	nited H	Held	2022	315000	Thu Feb 29 2024	1 2022	Verra	VMR0006	Energy Demand	Rwanda	760134155-760449154
DelAgua Clean Cooking Grouped Project in Rwanda	41	L50 DelAgua Health Rwanda (Voluntary) Lim	nited H	Held	2023	214970	Thu Feb 29 2024	2023	Verra	VMR0006	Energy Demand	Rwanda	760582100-760797069
DelAgua Clean Cooking Grouped Project in Rwanda	41	L50 DelAgua Health Rwanda (Voluntary) Lim	nited H	Held	2023	75000	Thu Feb 29 2024	1 2023	Verra	VMR0006	Energy Demand	Rwanda	760802445-760877444
DelAgua Clean Cooking Grouped Project in Rwanda	41	L50 DelAgua Health Rwanda (Voluntary) Lim	nited H	Held	2023	9213	Thu Feb 29 2024	1 2023	Verra	VMR0006	Energy Demand	Rwanda	760549414-760558626
DelAgua Clean Cooking Grouped Project in Rwanda	41	L50 DelAgua Health Rwanda (Voluntary) Lim	nited H	Held	2023	3459	Thu Feb 29 2024	1 2023	Verra	VMR0006	Energy Demand	Rwanda	760578641-760582099
DelAgua Clean Cooking Grouped Project in Rwanda	41	L50 DelAgua Health Rwanda (Voluntary) Lim	nited H	Held	2023	21487	Thu Feb 29 2024	1 2023	Verra	VMR0006	Energy Demand	Rwanda	760560613-760582099
DelAgua Clean Cooking Grouped Project in Rwanda	41	150 DelAgua Health Rwanda (Voluntary) Lin	nited H	Held	2023	50243	Thu Feb 29 2024	1 2023	Verra	VMR0006	Energy Demand	Rwanda	760877445-760927687

Table 2: Actions																		
	ITMO																	
	_	Unique				Metric and quantity			ITMO details				Authorization					
Article 6 database record ID	Cooperative approach ^a	First unique identifier ^b	Last unique identifier°	Underlying unit block start ID ^d	Underlying unit last block end	Metric 1	Quantity (expressed in metric) ^g	Quantity (t CO 2 eq)	Conversion factor (reporting Party) *	First transferring participating Party ⁱ	Se Vintage ^j	ector(s)	Activity type(s) 1	Date of authorization™	Authorization ID*	Purposes for authorization		First transfer definition?
	DelAgua Clean Cooking Grouped Project in Rwanda (Verra Project 4150)			759639343	760121559	tCO2	482217	482217		Rwanda	2022 E	inergy		27/10/2023 <u>wFile.a</u>	registry.verra.org/mymodule/ProjectDoc/Project_Viesp?FileID=101815&IDKEY=2iofj09234rm9oq4jndscalksdjf98cxkjaf90823nmq30140402885_			Authorization
	DelAgua Clean Cooking Grouped Project in Rwanda (Verra Project 4150)			760449155	760121559	tCO2	100050	100050		Rwanda	2022 E	inergy		27/10/2023 wFile.a	registry.verra.org/mymodule/ProjectDoc/Project_Viesp?FileID=101815&IDKEY=2iofj09234rm9oq4jndscalksdjf98cxkjaf90823nmq30140402885_			Authorization

Source: Party

Needs creation per CMA guidance,

Country assigned, for consistent

informed by common nomenclatures

tracking, registry or no registry

Source: underlying cooperative approach registry via CAD Trust; Information to be presented per guidance on common nomenclatures Source: Party (Letter of Authorization)

A6IP-CAD Trust pilot on AEF report preparation



Seeking partner countries for the pilot over November 2024 - March 2025

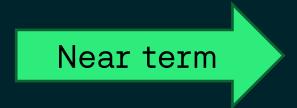
If your country:

- Does not anticipate having a national registry by next March
- Is planning to or has already authorized projects from a program or programs CAD Trust has connected, or will have connected by February 2025
- Is preparing or has already submitted the Initial Report
- Could use A6IP and CAD Trust support interpreting registry data and fulfilling reporting requirements
- → Please reach out to the A6IP team and indicate interest!

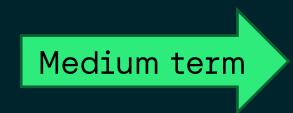
<u>Caveat:</u> Parties carry the ultimate responsibility for the accuracy and submission of all reports.

Broader vision: toward registry interoperability

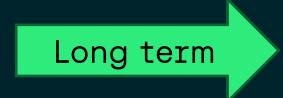




A6IP and CAD Trust pilot to support countries without a national registry on AEF report preparation for annual reporting cycles and BTR



Supporting efforts to standardize information exchange between registries along the way (incl. UNFCCC guidance and the Playbook)



Interoperability between transactional registries (national, independent program, international mechanisms) and UN accounting systems (incl. International Registry and CARP)



Ieva Steponaviciute
Director, Strategy & Outreach
Climate Action Data Trust
Berlin
ieva@climateactiondata.org

www.climateactiondata.org

contact@climateactiondata.org



