



Outcomes of Article 6 Support Activities by Partner Organizations: Asian Development Bank

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Article 6 Implementation Partnership
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ADB's Carbon Market Program 2.0

MO = mitigation outcome

The **Article 6 Support Facility (A6SF)** provides **technical, capacity building, and policy development support** to ADB's developing member countries to enhance their capacity and preparedness to participate in post-2020 carbon markets envisaged under the framework of Article 6 of the Paris Agreement.

Funded by ADB, the Govt of Germany, and Govt of Sweden, A6SF is the continuation of ADB's engagement in carbon markets.

PROVIDE TECHNICAL AND CAPACITY BUILDING SUPPORT



Policy
Development



Article 6
Pilots

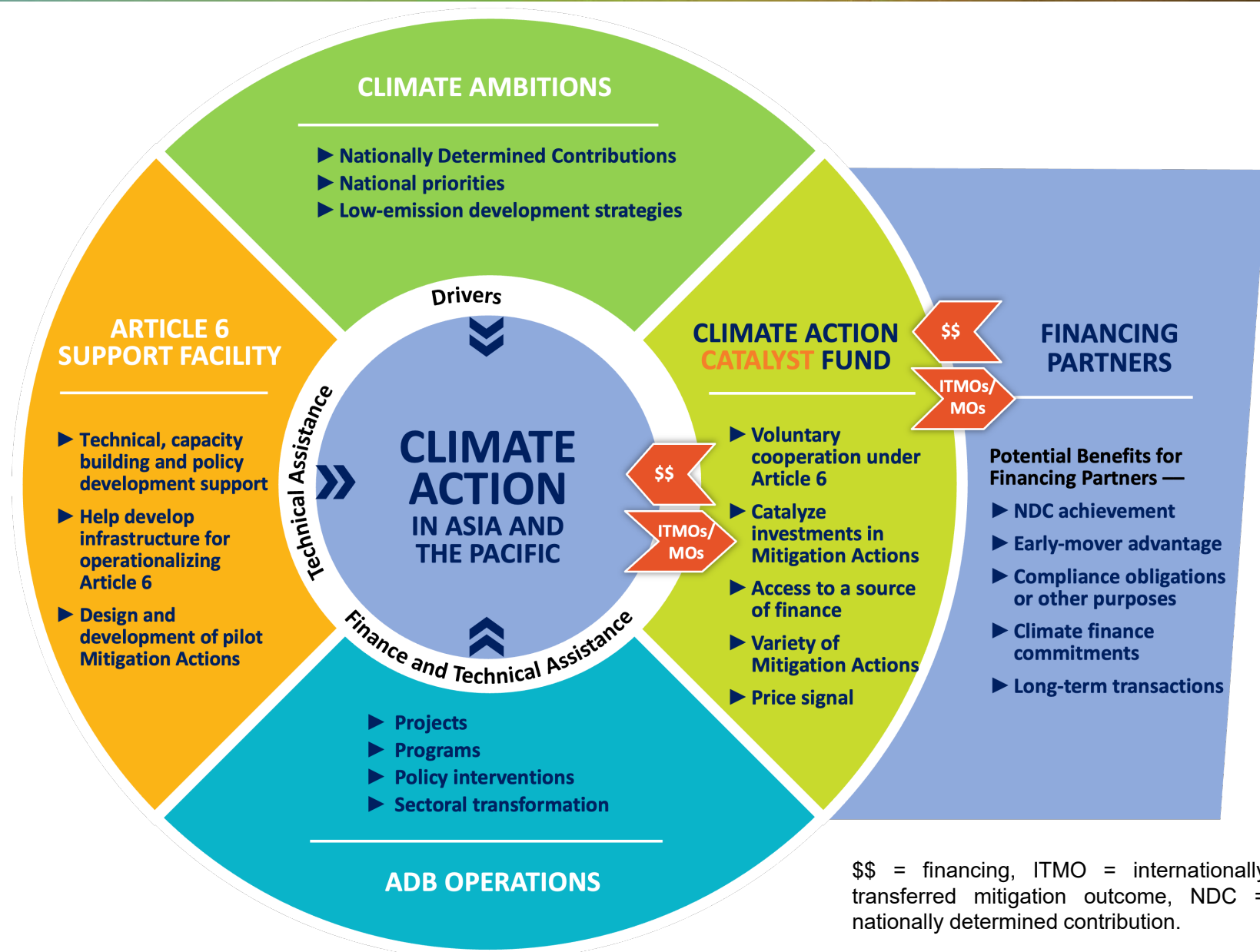


Institutional
Infrastructure

- In country support for - **Armenia, Georgia, Indonesia, Mongolia, Pakistan, Philippines, Thailand and Viet Nam** (at different stages of progress); open to all DMCs
 - ADB Roundtable on Article 6
 - Regional Training on Climate Policy, Carbon Pricing, Carbon Markets, and Article 6
 - Regional Dialogue on Carbon Pricing (REdiCAP)
 - ADB Training Program on Article 6 Piloting
 - ADB-V20 Workshop on Carbon Pricing
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- Began operations on 1 January 2019; Tenure extended to 31 December 2026
 - Current Budget: US\$7.776 million

Climate Action Catalyst Fund (CACF)

- At COP 28, ADB announced commencement of CACF operations from **1 Jan 2024**.
- Fund Size of **\$100 million plus**.
- CACF will provide **up-front finance** to high-impact climate mitigation actions for the future delivery of carbon credits under **long-term transactions**.
- The **Swedish Energy Agency** has joined with a contribution of approx. **\$27 million**.
- Provide a **strong price signal** and position ADB as a **bold prime mover** in the development of Article 6.



Article 6 Support Facility

Areas of Support

Regional Training on Carbon Pricing



2020: attended by 34 participants from 5 DMCs

2022: attended by 60+ participants from 6 DMCs

2023: attended by 200+ participants from 40+ countries



Regional Dialogue on Carbon Pricing (REdiCAP)

- Organized together with UNFCCC and other partners.
- Platform for countries to discover and discuss the benefits of carbon pricing, the challenges, tools and best practices.
- Knowledge sharing on the linkages between carbon pricing, NDCs and potential/opportunities to meet targets under their respective NDCs.
- REdiCAP for Central Asia and South East Asia

ADB Roundtables on Article 6

- Knowledge exchange among countries to contribute to the development of new carbon markets under Article 6.
- Facilitates discussion among the participants to build deeper understanding of the technical options and key issues for the ongoing international negotiations.
- Explores the possibilities of establishing a Regional Carbon Market Alliance, its mode of work, areas of cooperation and governance.
- 6 Roundtables since 2019

- **ADB In-Country Workshops**
- **ADB Workshops for Piloting Article 6 (2021 & 2022)**

Outcomes of A6SF

1. Capacity of DMCs to identify and assess mitigation actions under Article 6 enhanced.
2. Capacity of DMCs to pilot mitigation actions under Article 6 enhanced.
3. Inter-ministerial coordination for Article 6 implementation in DMCs strengthened.
4. Inputs to national governments for carbon markets frameworks, including under Article 6, provided.
5. Stakeholders from supply and demand side for Article 6 identified.
6. Discussions fora in exchanging lessons learned strengthened.

Article 6 Support Facility

ADB Thought Leadership



<https://www.adb.org/publications/decoding-article-6-paris-agreement>



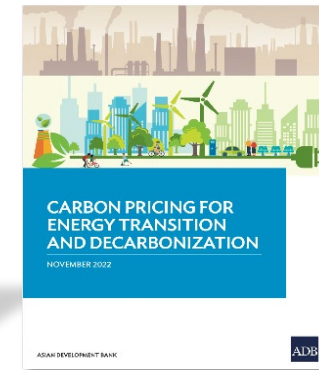
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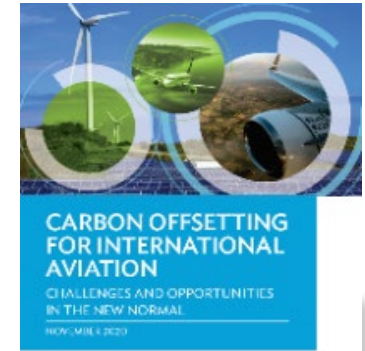
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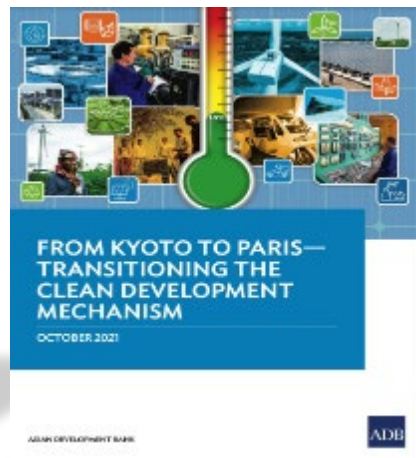
<https://www.adb.org/publications/carbon-pricing-energy-transition-decarbonization>



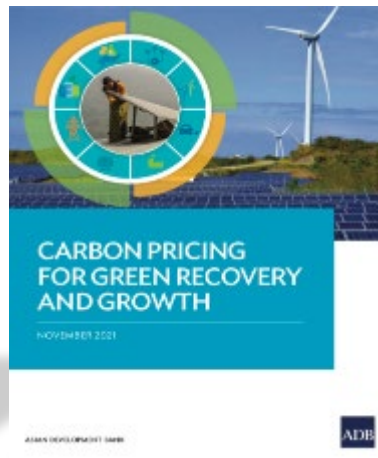
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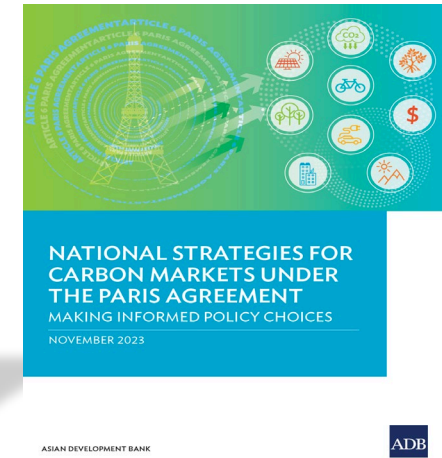
<https://www.adb.org/publications/kyoto-Paris-clean-development-mechanism>



<https://www.adb.org/publications/carbon-pricing-green-recovery-growth>



<https://www.adb.org/publications/article-6-paris-agreement-lessons-jcm-v2>



<https://www.adb.org/publications/national-strategies-carbon-markets-paris-agreement>

Thank you.

