Article 6 of the Paris Agreement: The status of and the efforts for authorization in Zimbabwe

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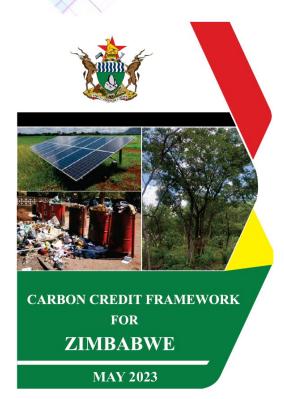
Background

- Party to the Paris Agreement.
- Aims to participate in Art6.2 (incl. JCM) and Art.6.4 as well as other schemes (VCM, CORSIA etc).
- Market mechanisms should contribute to sustainable development and climate change adaptation.



Policy and Legal Framework

- Policy framework developed in May 2023.
- Legal framework concluded in August 2023.



Statutory Instrument 150 of 2023.

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Carbon Credits Trading (General) Regulations, 2023

ARRANGEMENT OF SECTIONS

Section

- 1. Title.
- 2. Interpretation
- Objective.
- 4. Application.
- Designated National Authority.
- Carbon Credits Trading Committee
- 7. Functions of the Carbon Trading Committee.
- 8. Mandatory Application and Registration Procedure.
- 9. Monitoring, Reporting and Verification.
- 10. Authorisation of International Transfer of Carbon Credits.
- 11. Procedure for Compliance of Existing Projects.
- 12 Share of Proceeds
- Amendment of Registration.
- Suspension or Cancellation of Registration.
- Carbon Credit Registry.
- 16. Carbon Trading Returns by Registered Entities.
- 17. Data and Information Provision.
- Appeals

FIRST SCHEDULE: Guidelines for Stakeholder and Public Participation.

Second Schedule: Environmental Integrity Guidelines.

THIRD SCHEDULE: Project Idea Note Template.

FOURTH SCHEDULE: Fees.

FIFTH SCHEDULE: Sustainable Development Checklist.

SIXTH SCHEDULE: Compliance of Existing Projects Template.



Legal provisions on authorisation

 The regulations provide high level guidance. Authorisation of International Transfer of Carbon Credits

- 10. (1) Upon recommendation from the Authority, the Minister shall authorise the international transfer of carbon credits for both the compliance and voluntary carbon markets generated from all IPCC sectors.
- (2) The Authority shall apply corresponding adjustments to the Zimbabwe National Greenhouse Gas Inventory as provided in the Second Schedule and in accordance with Decision 2/CMA3 of the Convention.



Institutional Arrangements

- Establishment of the Designated National Authority
 as an institution to regulate all market mechanisms in
 the country.
- The DNA determines a project impact of NDC before authorisation is provided.



Timing of authorisation

- The regulations leave issue of timing of authorisation open (in order to accommodate many different scenarios).
- However, on submission of Project Idea Note (PIN) to the DNA, Project Proponents are requested to indicate if ITMO authorisation is sort.

Next Steps

- Development of Standard Operating Procedures for the DNA including on the Authorisation Process (expected in early 2024).
- Depending on COP28 Outcomes, consider instances in which authorisation earlier granted will be revoked if necessary.

Thank you



Designated National Authority on Carbon Trading Government of Zimbabwe www.climatechange.org.zw