

Reporting under Article 6 Framework - Chile

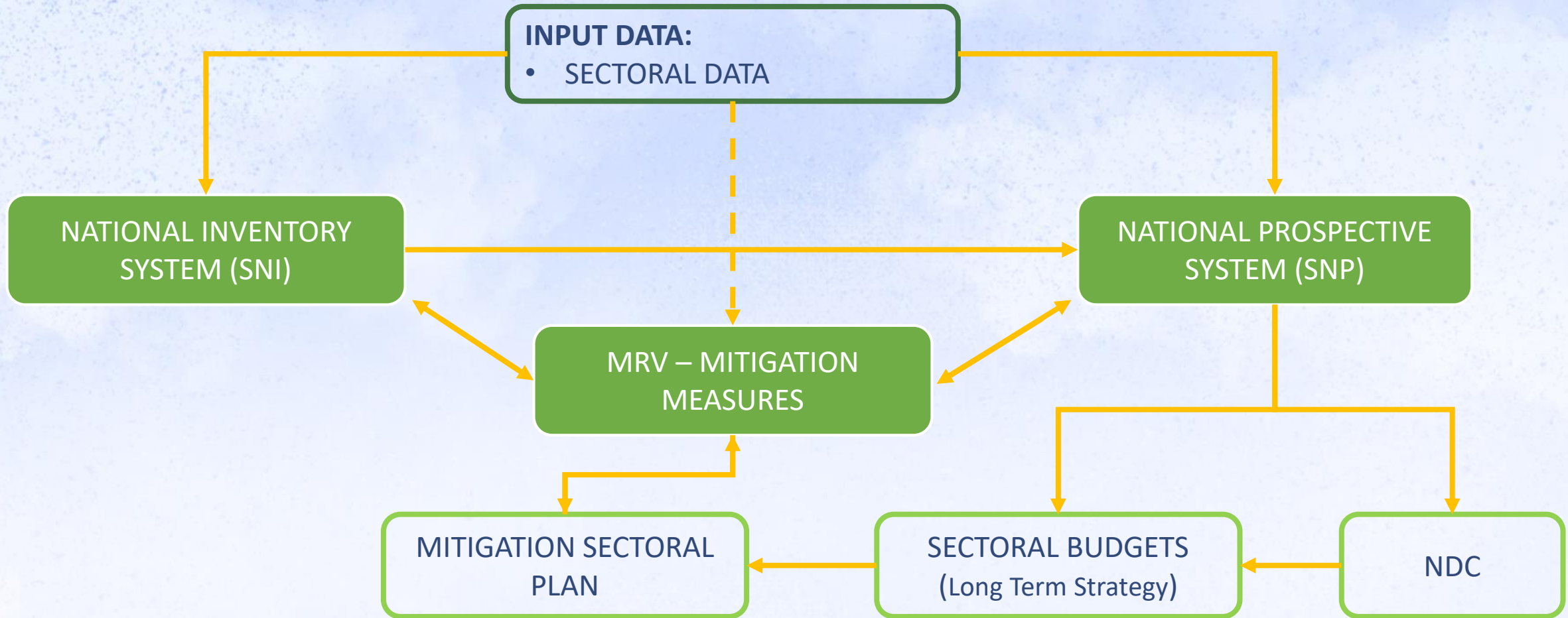


UNFCCC Reports

- **Chile has submitted 5 Biennial Update Reports (BUR): 2014, 2016, 2018, 2020, 2022.**
- The latest BUR (5BUR) contains elements that will be reported under the Paris Agreement in the Biennial Transparency Reports (BTR) from 2024 onwards.
- **Chile is a leader in Transparency**, the only country in the Region to comply with the transparency commitment and anticipate new requirements.



NATIONAL REPORTING DATA - SUMMARY



REPORTS REQUIREMENTS - SUMMARY

Initial Report

PARTY Transversal DATA

- **A Party to the Paris Agreement**
- **Party's NDC**
- **ITMO Authorization Arrangements**
- **Arrangements consistent with 6.2 Guidance**
- **Party National Inventory Report**
- **How Contributes to NDC Implementation**
- NDC Description
- Corresponding Adjustment Methodology
- Quantification of NDC mitigation information

/Updated

EACH COOPERATIVE APPROACH

- Cooperative Approach Authorisation
- Cooperative Approach Description
- Duration/Crediting Period
- Expected Mitigation for each year
- Parties Involved
- Authorised Entities
- ITMO Metrics
- **How Contributes to NDC Implementation(*)**
- **Environmental Integrity, Robust and Transparent governance, conservative baselines below BAU**
- **No Net Increase in Global Emissions**
- **Minimize Risk of non-Permanence**
- **Minimize/avoid Negative Environmental, Economic and Social Impacts**
- **11th preambular paragraph of the Paris Agreement**
- **Sustainable Development**
- **Safeguard and limits**
- **Contribution of resources for Adaptation**
- **OMGE**

Annual Report

- ITMO information: ITMO authorisation for NDC or OIMP, first transfer, transfer, acquisition, holding, cancellation & voluntary cancellation.
- Verification: Year in which the mitigation occurred, sector, activity type and unique identifier

Regular Information /BTR

- Corresponding Adjustment Quantity, How Corresponding Adjustment avoid double counting and help with the progress toward NDC
- Ensure the use of ITMOS and secure its cancellation
- Measurement of mitigation Co-benefits resulting from adaptation actions or economic diversification plans
- ITMO Classification: Cooperative approach, sector, transferring Party, Using Party and vintage



CHALLENGES

How to systematise information to facilitate reporting (Registry, Database structure, etc)

Generation of a standard or indicator that allows the market to understand how to test criteria such as: additionality, environmental integrity, minimise risk of permanence, among others.

Accounting rules - what about measures that have more than one ministry?, how will this be defined in sectoral budgets?



Ministerio del
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Thank you

