

# Article 6 and Offsetting National Policy Chile





# CLIMATE CHANGE FRAMEWORK LAW (LMCC)



National Mitigation Goal: **CARBON NEUTRALITY BY 2050 AT THE LATEST**



Adaptation goals and indicators



Instruments for Climate Change Management  
Instruments for Control and Command.



Mainstreaming Climate Change into other policies (IPT)



Funding and other economic instruments



Information systems



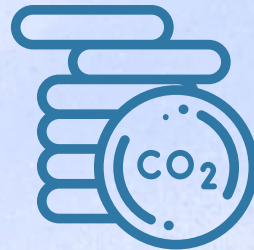
Climate change institutionality (vertical and horizontal): Faculties, obligations and responsibilities of all Sectorial, Regional and Local Institutions.

# CLIMATE CHANGE FRAMEWORK LAW

*Instruments linked to Article 6 under the law*



**NDC**



**Long Term Strategy  
(ECLP)**



**Mitigation Sectoral  
Plan (PSM)**

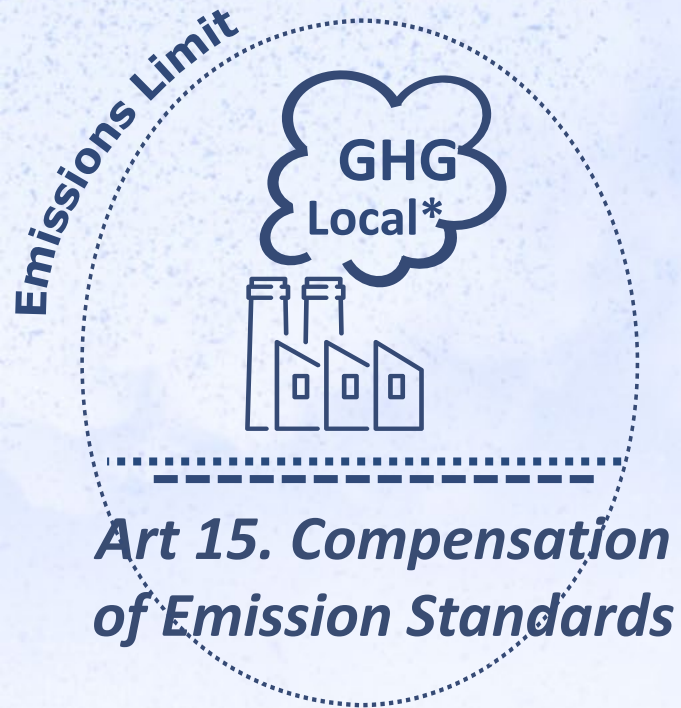
- *Multiyear target*
- *National Mitigation Goal*
- *ECLP Guidelines*
- *Recognises Article 6*

- *In line with the NDC*
- *Sectoral Budgets*

- *Measures envisaged in order not to exceed the sector budget of the ECLP*
- *MRV indicators according to the ECLP*

# CLIMATE CHANGE FRAMEWORK LAW

## Offset Systems under the law



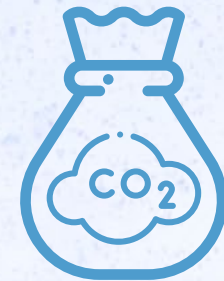
### **Art 15. Compensation of Emission Standards**

- *Emitting sources can offset emissions or sell the reductions obtained below the emissions limit.*



### **Art 15. Article 6 Regulation**

- *Define Article 6 regulation according with the Paris Agreement Rulebook*

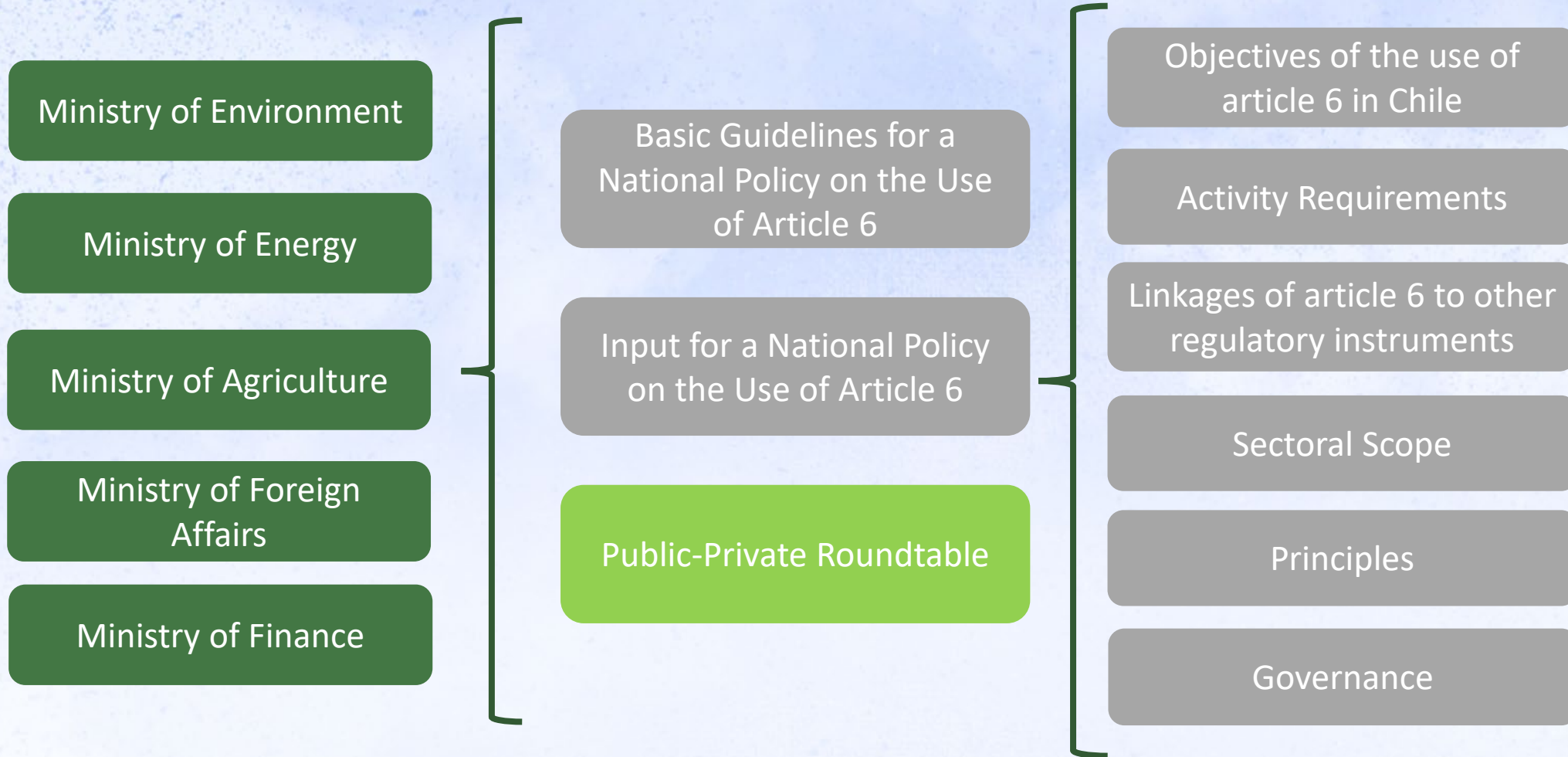


### **Art 30 National Voluntary Certification System**

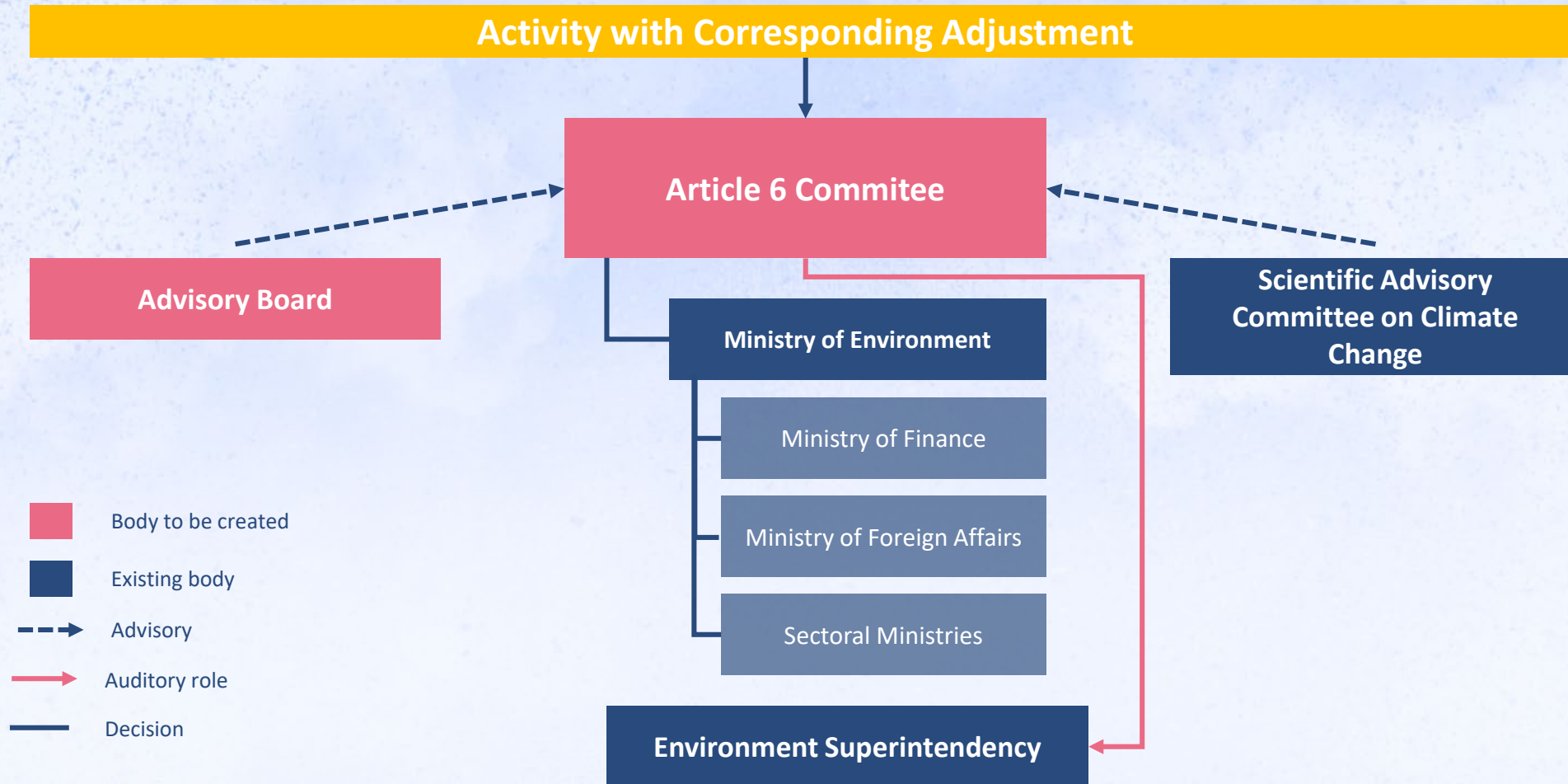
- *Authorised entities may voluntarily offset*
- *Certificates, Labels, and tags*



# ARTICLE 6 INTERMINISTERIAL TASKFORCE



# ARTICLE 6 INTERMINISTERIAL TASKFORCE



# CHILEAN CARBON MARKET

## CHILEAN OFFSETTING SYSTEM

### NATIONAL

GREEN TAX

EMISSIONS STANDARDS

NATIONAL VOLUNTARY  
CERTIFICATION

### INTERNATIONAL

ART 6.4 (MDS)

Art 6.2 (COOPERATIVE  
APPROACH)

### ADDITIONALITY:

- WHEN A MEASURE IS ADVANCED
- WHEN IT INVOLVES TECHNOLOGICAL INNOVATION AND CAPACITY BUILDING
- CUANDO ES TOTALMENTE ADICIONAL A LA NDC-ECLP-PSM

### STATUS:

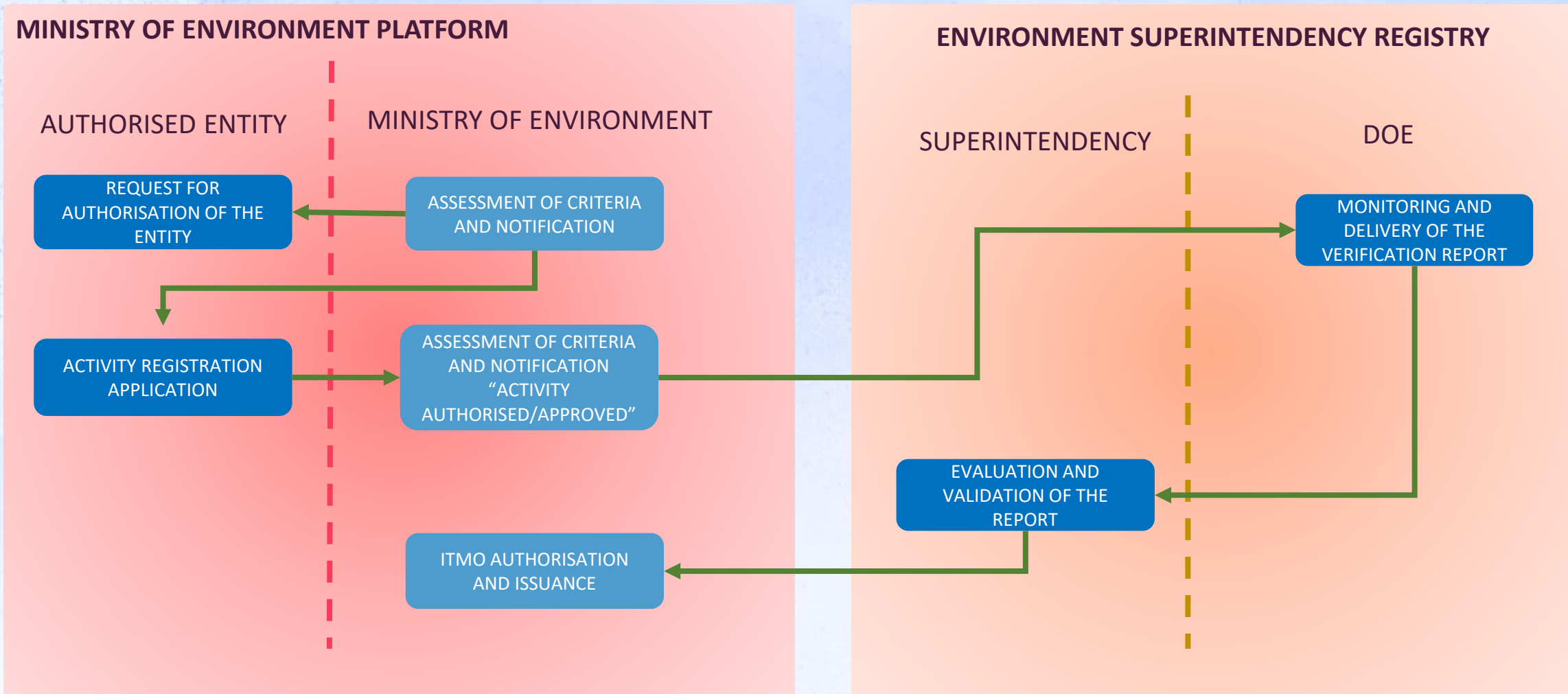
GREEN TAX OFFSETTING SYSTEM – 2023

OTHER OFFSETTING SYSTEM REGULATION – 2023

OTHER OFFSETTING SYSTEM IN PLACE – BEGINNING 2024



# ART 6.2 AUTHORIZATION BASED ON GREEN TAX OFFSETTING SYSTEM





**Thank you**

**Ministry of Environment**

